

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1011

Page 1, replace lines 11 through 16 with:

"Salaries and wages	\$1,519,978	\$221,718	\$1,741,696
Operating expenses	<u>706,441</u>	<u>(121,349)</u>	<u>585,092</u>
Total all funds	\$2,226,419	\$100,369	\$2,326,788
Less estimated income	<u>317,199</u>	<u>(147,199)</u>	<u>170,000</u>
Total general fund	\$1,909,220	\$247,568	\$2,156,788"

Page 1, after line 17, insert:

"SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO SIXTY-FOURTH LEGISLATIVE ASSEMBLY. The following amounts reflect the one-time funding items approved by the sixty-second legislative assembly for the 2011-13 biennium and the 2013-15 one-time funding items included in the appropriation in section 1 of this Act:

<u>One-Time Funding Description</u>	<u>2011-13</u>	<u>2013-15</u>
Information technology equipment upgrades	\$0	\$25,850
Retirement leave payouts	0	38,927
Total general fund	\$0	\$64,777

The 2013-15 one-time funding amounts are not a part of the entity's base budget for the 2015-17 biennium. The securities commissioner shall report to the appropriations committees of the sixty-fourth legislative assembly on the use of this one-time funding for the biennium beginning July 1, 2013, and ending June 30, 2015."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1011 - Securities Department - Senate Action

	<u>Executive Budget</u>	<u>House Version</u>	<u>Senate Changes</u>	<u>Senate Version</u>
Salaries and wages	\$1,735,950	\$1,640,682	\$101,014	\$1,741,696
Operating expenses	585,092	585,092		585,092
Accrued leave payments		<u>38,927</u>	<u>(38,927)</u>	
Total all funds	\$2,321,042	\$2,264,701	\$62,087	\$2,326,788
Less estimated income	<u>195,850</u>	<u>195,850</u>	<u>(25,850)</u>	<u>170,000</u>
General fund	\$2,125,192	\$2,068,851	\$87,937	\$2,156,788
FTE	9.00	9.00	0.00	9.00

Department No. 414 - Securities Department - Detail of Senate Changes

	<u>Restores Executive Compensation Package¹</u>	<u>Removes Separate Line Item for Accrued Leave Payments²</u>	<u>Adjusts Funding Source for Information Technology Upgrades³</u>	<u>Total Senate Changes</u>
Salaries and wages	\$62,087	\$38,927		\$101,014
Operating expenses				
Accrued leave payments		<u>(38,927)</u>		<u>(38,927)</u>

Total all funds	\$62,087	\$0	\$0	\$62,087
Less estimated income	0	0	(25,850)	(25,850)
General fund	\$62,087	\$0	\$25,850	\$87,937
FTE	0.00	0.00	0.00	0.00

¹Funding reductions made by the House to the state employee compensation and benefits package are restored to the Governor's recommended level.

²The accrued leave payments line item added by the House is removed and the associated funding returned to line items with salaries and wages funding.

³The funding source for \$25,850 of information technology upgrades for the Securities Department is changed from the investor education and technology fund to the general fund.

This amendment also adds a section to provide that funding from the general fund for information technology upgrades and retirement leave payouts is considered one-time funding.