

FISCAL NOTE
Requested by Legislative Council
04/10/2013

Amendment to: HB 1306

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2011-2013 Biennium		2013-2015 Biennium		2015-2017 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$477,000			
Appropriations			\$50,000			

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2011-2013 Biennium	2013-2015 Biennium	2015-2017 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

HB 1306 Second Engrossment with Senate Amendments expands the disabled veteran homestead property tax credit.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 of HB 1306 Second Engrossment with Senate Amendments expands the homestead property tax credit available to disabled veterans by increasing the limitation on the taxable valuation subject to the tax credit to the first \$150,000 true and full value of the homestead. Note: There is a tie to the definition of income contained in the homestead credit program that does not appear to be necessary or appropriate, but may have been left over from an earlier version of this bill that contained provisions for renters (see page 2 lines 22-22).

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*
- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

If enacted, HB 1306 Second Engrossment with Senate Amendments is expected to increase expenditures for the disabled veteran homestead credit program by an estimated \$477,000 in the 2013-15 biennium.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

If enacted, HB 1306 Second Engrossment with Senate Amendments will require a corresponding increase in the appropriation in the Tax Commissioner's budget for the additional costs of this program. Section 3 of the bill contains a State General Fund appropriation of \$50,000 to the Department of Veterans Affairs.

Name: Kathryn L. Strombeck

Agency: Office of Tax Commissioner

Telephone: 328-3402

Date Prepared: 04/02/2013