

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2175

Page 1, line 1, replace "57-39.5-02" with "4-05.1-20"

Page 1, line 2, after "to" insert "the agricultural research fund, the creation of the supplemental extension and research fund, and"

Page 1, line 2, remove "the farm machinery gross"

Page 1, line 3, remove "receipts tax and"

Page 1, replace lines 5 through 24 with:

"SECTION 1. AMENDMENT. Section 4-05.1-20 of the North Dakota Century Code is amended and reenacted as follows:

4-05.1-20. Agricultural research fund - Supplemental extension and research fund - Continuing appropriation.

1. The agricultural research fund is a special fund in the state treasury. The state board of agriculture research and education may receive and accept in the name of the state any funds that are offered or become available from any federal grant or appropriation, private gift, bequest, or donation. Any grants, appropriations, private gifts, bequests, or donations to the fund must be paid to the state treasurer who shall credit that amount to the agricultural research fund. The moneys in the fund must be expended for purposes of agricultural research. Any interest earned by the fund is appropriated to the state board of agricultural research and education. The fund balance may not exceed two million dollars and any excess amount must be transferred to the supplemental extension and research fund.
2. The supplemental extension and research fund is a special fund in the state treasury. The moneys in the fund may be expended for purposes of extension service functions or research subject to legislative appropriation."

Page 2, line 10, replace "This" with "Section 2 of this"

Renumber accordingly