Sixty-fourth Legislative Assembly of North Dakota

## **SENATE BILL NO. 2351**

Introduced by

Senators Wanzek, Miller, O'Connell

Representatives Headland, D. Johnson, Trottier

- 1 A BILL for an Act to create and enact section 10-06.1-12.1 of the North Dakota Century Code,
- 2 relating to the ownership or leasing of farm and ranch land by corporations.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** Section 10-06.1-12.1 of the North Dakota Century Code is created and 6 enacted as follows:
- 6 <u>10-06.1-12.1. Ownership or leasing of land by corporations Exceptions.</u>
- Notwithstanding any other law, prohibitions on the ownership or leasing of land used for
- 8 farming or ranching by a corporation or a limited liability company and prohibitions on
- 9 corporations or limited liability companies engaging in the business of farming or ranching do
- 10 not apply to:
- 11 <u>1.</u> <u>Domestic corporations and limited liability companies owning and operating a dairy, </u>
- provided the land owned or leased for that purpose does not exceed six hundred and
- 13 <u>forty acres; or</u>
- 14 2. Domestic corporations and limited liability companies owning and operating a facility
- for the production of swine, provided the land owned or leased for that purpose does
- not exceed six hundred and forty acres.