

Introduced by

Senator Dotzenrod

1 A BILL for an Act to amend and reenact subsection 5 of section 57-40.3-04 of the North Dakota
2 Century Code, relating to a motor vehicle excise tax exemption for transfer of a motor vehicle
3 without consideration from grandparent to grandchild; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 5 of section 57-40.3-04 of the North Dakota
6 Century Code is amended and reenacted as follows:

- 7 5. a. A motor vehicle acquired by inheritance from, by bequest of, or operation of a
8 trust created by a decedent who owned it;
- 9 b. The transfer of a motor vehicle that was previously titled or licensed in the name
10 of an individual or in the names of two or more joint tenants and subsequently
11 transferred without monetary consideration to one or more joint tenants, including
12 a transfer into a trust in which one or more of the joint tenants is beneficiary or
13 trustee;
- 14 c. The transfer of a motor vehicle by way of gift between a husband and wife,
15 parent and child, grandparent and grandchild, or brothers and sisters, including a
16 transfer into a trust in which the trustor and beneficiary occupy one of these
17 relationships;
- 18 d. The transfer of a motor vehicle without monetary consideration into a trust in
19 which the beneficiary is the person in whose name the motor vehicle was
20 previously titled or licensed;
- 21 e. The transfer of a motor vehicle to reflect a new name of the owner caused by a
22 business reorganization in which the ownership of the reorganized business
23 remains in the same person or persons as before the reorganization, if the title

1 transfer is completed within one hundred eighty days from the effective date of
2 the reorganization;

3 f. The transfer of a motor vehicle previously transferred under subdivision e which
4 returns ownership to the previous owner; and

5 g. The transfer of a motor vehicle without monetary consideration from a revocable
6 living trust to the trustor or to the spouse, child, or sibling of the trustor.

7 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable events occurring after
8 June 30, 2015.