

Introduced by

Representative Kretschmar

1 A concurrent resolution to provide for a Legislative Management study consisting of a
2 comprehensive review and analysis of the investment practices by the state and the State
3 Investment Board.

4 **WHEREAS**, the State Investment Board is charged with the investment of thirteen different
5 state funds; and

6 **WHEREAS**, the State Investment Board may provide investment services to, and manage
7 the money of, any agency, institution, or political subdivision of the state, subject to agreement
8 with the Industrial Commission; and

9 **WHEREAS**, the State Investment Board is responsible for setting policies and procedures
10 guiding the investment of over \$9.4 billion in assets for eight pension funds and sixteen other
11 insurance-type funds; and

12 **WHEREAS**, the State Investment Board is a custodian of securities purchased on behalf of
13 funds under the management of the board; and

14 **WHEREAS**, the State Investment Board may create investment fund pools in which the
15 funds under the charge of the board may be invested;

16 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF**
17 **NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

18 That the Legislative Management conduct a comprehensive study, review, and analysis of
19 the investment practices by the state and the State Investment Board; and

20 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
21 recommendations, together with any legislation required to implement the recommendations, to
22 the Sixty-fifth Legislative Assembly.