

Introduced by

Senators Sinner, Dotzenrod, Erbele, Luick, Miller, Wanzek

1 A concurrent resolution directing the Legislative Management to study options for protecting
2 farmers who prepay for chemicals, feed, fertilizer, seed, and similar agricultural supplies.

3 **WHEREAS**, the prepayment or the advance payment for chemicals, feed, fertilizer, seed,
4 and similar agricultural supplies has been a long standing practice in the agricultural sector; and

5 **WHEREAS**, the prepayment or the advance payment for agricultural supplies provides tax
6 advantages and ensures the availability of products at the time such products are required; and

7 **WHEREAS**, the prepayment or the advance payment of agricultural supplies leaves
8 farmers financially vulnerable or facing major monetary losses in the event that a vendor
9 experiences financial stress or insolvency; and

10 **WHEREAS**, law changes that would prioritize farmers over other creditors, initiate new
11 bonding requirements, or require the creation of a self-insurance pool appear to have both
12 benefits and detriments;

13 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
14 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

15 That the Legislative Management study options for protecting farmers who prepay for
16 chemicals, feed, fertilizer, seed, and similar agricultural supplies and work closely with the
17 agriculture commissioner and the public service commissioners to determine the desirability
18 and feasibility of implementing any identified options; and

19 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
20 recommendations, together with any legislation required to implement the recommendations, to
21 the Sixty-fifth Legislative Assembly.