

HOUSE BILL NO. 1139

Introduced by

Appropriations Committee

(At the request of the State Board of Higher Education)

1 A BILL ~~for an Act authorizing the issuance of revenue bonds for improvements to Woods Hall on~~
2 ~~the Dickinson state university campus; providing an appropriation for defraying the expenses of~~
3 ~~improvements to Woods Hall; and to declare an emergency~~for an Act to provide for a legislative
4 management study.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 ~~—SECTION 1. BOND ISSUANCE AUTHORIZATION – PURPOSES.~~ The state board of
7 higher education, in accordance with chapter 15-55, may arrange for the funding of the project
8 authorized in this section, declared to be in the public interest, through the issuance of
9 self-liquidating, tax-exempt evidences of indebtedness under chapter 15-55, beginning with the
10 effective date of this Act and ending June 30, 2017. Evidences of indebtedness issued pursuant
11 to this section are not general obligation of the state of North Dakota. Any unexpended balance
12 resulting from the proceeds of the evidences of indebtedness must be placed in a sinking fund
13 to be used for the retirement of indebtedness. The evidences of indebtedness may be issued
14 and the proceeds are appropriated in section 2 of this Act for the following capital project:

15 Dickinson state university – Woods Hall _____ \$6,100,000

16 ~~—SECTION 2. APPROPRIATION.~~ The funds provided in this section, or so much of the funds
17 as may be necessary, are appropriated from special funds derived from federal funds and other
18 income, to Dickinson state university under the supervision of the state board of higher
19 education for the purpose of defraying the expenses of improvements to Woods Hall beginning
20 with the effective date of this Act and ending June 30, 2017, as follows:

21 Capital assets _____ \$7,500,000

22 Total special funds _____ \$7,500,000

23 ~~—SECTION 3. EMERGENCY.~~ This Act is declared to be an emergency measure.

1 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - DICKINSON STATE UNIVERSITY**

2 **STUDENT HOUSING.** During the 2015-16 interim, the legislative management shall consider
3 studying the feasibility and desirability of renovating of Woods Hall and purchasing other
4 properties for student housing near Dickinson state university. If conducted, the study must
5 consider enrollment trends, student housing need, the university system master plan and space
6 utilization study, ability to repay debt incurred for the purchase, and anticipated deferred
7 maintenance costs. The legislative management shall report its findings and recommendations,
8 together with any legislation required to implement the recommendations, to the sixty-fifth
9 legislative assembly.