

PROPOSED AMENDMENTS TO SENATE BILL NO. 2022

Page 1, replace lines 13 through 17 with:

"Salaries and wages	\$3,772,504	\$582,351	\$4,354,855
Accrued leave payments	71,541	(71,541)	0
Operating expenses	973,324	17,550	990,874
Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
Total special funds	\$4,899,369	\$528,360	\$5,427,729"

Page 1, remove lines 23 and 24

Page 2, replace lines 1 through 4 with:

"Salaries and wages	\$5,016,339	\$1,463,071	\$6,479,410
Accrued leave payments	103,217	(103,217)	0
Operating expenses	2,280,894	397,169	2,678,063
Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>
Total special funds	\$7,650,450	\$1,757,023	\$9,407,473
Full-time equivalent positions	33.00	1.50	34.50"

Page 2, replace lines 9 and 10 with:

"Grand total special funds	\$12,549,819	\$2,285,383	\$14,835,202
Full-time equivalent positions	52.00	1.50	53.50"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2022 - Summary of Senate Action

	Base Budget	Senate Changes	Senate Version
Retirement and Investment Office			
Total all funds	\$4,899,369	\$528,360	\$5,427,729
Less estimated income	4,899,369	528,360	5,427,729
General fund	\$0	\$0	\$0
Public Employees Retirement System			
Total all funds	\$7,650,450	\$1,757,023	\$9,407,473
Less estimated income	7,650,450	1,757,023	9,407,473
General fund	\$0	\$0	\$0
Bill total			
Total all funds	\$12,549,819	\$2,285,383	\$14,835,202
Less estimated income	12,549,819	2,285,383	14,835,202
General fund	\$0	\$0	\$0

Senate Bill No. 2022 - Retirement and Investment Office - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$3,772,504	\$582,351	\$4,354,855
Operating expenses	973,324	17,550	990,874

Contingencies	82,000		82,000
Accrued leave payments	71,541	(71,541)	
Total all funds	\$4,899,369	\$528,360	\$5,427,729
Less estimated income	4,899,369	528,360	5,427,729
General fund	\$0	\$0	\$0
FTE	19.00	0.00	19.00

Department No. 190 - Retirement and Investment Office - Detail of Senate Changes

	Adds Funding for Base Payroll Changes ¹	Adds Funding for Salary and Benefit Increases ²	Adds Funding for Salary Adjustments ³	Adds Funding for Increases in Operating Expenses ⁴	Total Senate Changes
Salaries and wages	\$301,879	\$230,472	\$50,000		\$582,351
Operating expenses				17,550	17,550
Contingencies					
Accrued leave payments	(71,541)				(71,541)
Total all funds	\$230,338	\$230,472	\$50,000	\$17,550	\$528,360
Less estimated income	230,338	230,472	50,000	17,550	528,360
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00

¹ Funding is added for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.

² The following funding is added for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year and increases in monthly health insurance premiums:

	Other Fund	Total
Salary increase - Performance	\$148,434	\$148,434
Health insurance increase	82,038	82,038
Total	\$230,472	\$230,472

³ Funding is added for additional salary adjustments to increase the agency's compensation ratio from 94.6 to 97 percent of the market policy points for employees.

⁴ Funding is added for operating expense increases.

Senate Bill No. 2022 - Public Employees Retirement System - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$5,016,339	\$1,463,071	\$6,479,410
Operating expenses	2,280,894	397,169	2,678,063
Contingencies	250,000		250,000
Accrued leave payments	103,217	(103,217)	
Total all funds	\$7,650,450	\$1,757,023	\$9,407,473
Less estimated income	7,650,450	1,757,023	9,407,473
General fund	\$0	\$0	\$0
FTE	33.00	1.50	34.50

Department No. 192 - Public Employees Retirement System - Detail of Senate Changes

Adds Funding for Base Payroll Changes ¹	Adds Funding for Salary and Benefit	Adds Funding for Chief Financial	Adds Funding for Benefits Position ⁴	Adjusts Base Level Funding ⁵	Total Senate Changes
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		Increases²	Officer Position³			
Salaries and wages	\$532,831	\$380,592	\$195,950	\$51,346	\$302,352	\$1,463,071
Operating expenses			20,119		377,050	397,169
Contingencies						
Accrued leave payments	(103,217)					(103,217)
Total all funds	\$429,614	\$380,592	\$216,069	\$51,346	\$679,402	\$1,757,023
Less estimated income	429,614	380,592	216,069	51,346	679,402	1,757,023
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	1.00	0.50	0.00	1.50

¹ Funding is added for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.

² The following funding is added for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year and increases in monthly health insurance premiums:

	Other Funds	Total
Salary increase - Performance	\$225,151	\$225,151
Health insurance increase	155,441	155,441
Total	\$380,592	\$380,592

³ Funding is added from the general fund for 1 chief financial officer FTE position (\$195,950) and related operating expenses (\$20,119).

⁴ Funding is added from the general fund for .5 FTE position (\$51,346) to support an increase in the number of retirement benefits processed.

⁵ Base level funding is adjusted as follows:

	Other Fund	Total
Remove 2013-15 funding for retirement plan election	(\$22,000)	(\$22,000)
General operating expenses	134,470	134,470
Perslink system refinements	147,000	147,000
Temporary support positions	302,352	302,352
Website redesign	90,080	90,080
Secure reception area	27,500	27,500
Total	\$679,402	\$679,402