

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Wednesday, December 2, 2015

Harvest Room, State Capitol

Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of the minutes of the June 15, 2015, meeting
- 9:05 a.m. Presentation by representatives of the Retirement and Investment Office regarding the status, asset allocation, basis points charged by investment advisors, and returns of the budget stabilization fund
- 9:30 a.m. Presentation by representatives of the Retirement and Investment Office regarding the status, asset allocation, basis points charged by investment advisors, and returns of the legacy fund
- 10:00 a.m. Presentation by the Legislative Council staff of a memorandum regarding the potential effects of low oil prices on the legacy fund
- 10:20 a.m. Presentation by representatives of the Office of Management and Budget regarding the potential effects of revenue shortfalls on the budget stabilization fund, including the effect of funds available in the foundation aid stabilization fund on amounts withdrawn from the budget stabilization fund
- 10:40 a.m. Comments by interested persons
- 11:00 a.m. Advisory board member discussion and staff directives
- 12:00 noon Adjourn

Committee Members

Representatives: Keith Kempenich (Chairman), Gary Kreidt

Senators: Jerry Klein, George Sinner

Citizen Members: Eric Hardmeyer, Ryan Rauschenberger, Pam Sharp

Staff Contact: Sheila M. Sandness, Senior Fiscal Analyst