

FISCAL NOTE
Requested by Legislative Council
02/05/2015

Amendment to: HB 1059

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

| | 2013-2015 Biennium | | 2015-2017 Biennium | | 2017-2019 Biennium | |
|-----------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| | General Fund | Other Funds | General Fund | Other Funds | General Fund | Other Funds |
| Revenues | | | | \$(25,000) | | |
| Expenditures | | | \$2,400,000 | | | |
| Appropriations | | | \$230,000,000 | | | |

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

| | 2013-2015 Biennium | 2015-2017 Biennium | 2017-2019 Biennium |
|-------------------------|--------------------|--------------------|--------------------|
| Counties | | | |
| Cities | | | |
| School Districts | | | |
| Townships | | | |

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Engrossed HB 1059 provides for the continuation of the state-paid property tax relief credit, modifies the transmission line per mile tax rate, and authorizes certain transmission line tax payments to participate in the state-paid property tax relief credit.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Sections 1 and 3 of engrossed HB 1059 change the taxation of certain transmission lines to the rate of \$300 per mile. The effect of this change is an estimated reduction of \$25,000 in the electrical, generation, transmission, and distribution tax fund for the 2015-17 biennium.

Section 2 will include certain transmission line per mile taxes in the state-paid property tax credit provisions. This is expected to increase expenditures for the credit by an estimated \$2.4 million in the 2015-17 biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Section 4 of engrossed HB 1059 contains an appropriation of \$230 million from the state general fund to the state treasurer for the state-paid property tax relief credits during the 2015-17 biennium.

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