

FISCAL NOTE
Requested by Legislative Council
01/09/2015

Revised
 Bill/Resolution No.: SB 2159

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues				\$10,200,000		
Expenditures				\$10,200,000		
Appropriations				\$10,200,000		

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Permits the sale of existing 240 acres of Dickinson Research Experiment Center (DREC) land; purchase of new land and related improvement of 1,680 acres in Stark County.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 permits sale or transfer of existing 240 acres; purchase of land not to exceed a cost of \$2,602,000; and, continuing appropriation for difference between sale proceeds and expenses to be used for research.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Estimated proceeds from sale of 240 acres (40,000-\$45,000 acre) is \$9,600,000- \$10,800,000 or an average of \$10,200,000.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Estimated cost of 1,690 acres of land is \$2,602,000 plus estimated related improvements of \$6,000,000 is \$8,602,000. Improvements include construction of storage buildings, an agronomic research facility, livestock work facilities, new fencing, internal roadways and research plot access points.

The difference of about \$1,598,000 between the sales proceeds (\$10,200,000) and the land/improvement purchase (\$8,602,000) would be placed in a special fund and be subject to a continuing appropriation to be used for research purposes, yet to be identified. The research funds may or may not be spent in the 15-17 biennium.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Estimated cost of 1,690 acres of land is \$2,602,000 plus estimated related improvements of \$6,000,000 is \$8,602,000 to be paid from land sale proceeds. Improvements include construction of storage buildings, an agronomic research facility, livestock work facilities, new fencing, internal roadways and research plot access points.

The difference of about \$1,598,000 between the sales proceeds (\$10,200,000) and the land/improvement purchase (\$8,602,000) would be placed in a special fund and be subject to a continuing appropriation to be used for research purposes, yet to be identified. The research funds may or may not be spent in the 15-17 biennium.

Name: Laura Glatt

Agency: ND University System Office

Telephone: 701-328-4116

Date Prepared: 01/12/2015