## FISCAL NOTE

## Requested by Legislative Council 12/19/2014

Bill/Resolution No.: SB 2075

1 A. **State fiscal effect**: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$120,000		\$120,000	
Appropriations			\$120,000		\$120,000	

1 B. County, city, school district and township fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

2 A. **Bill and fiscal impact summary:** Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

Changes ND Scholarship eligibility to permit a student to retain scholarship if the student enrolls in a graduate program after completing only three or fewer years of an undergraduate program up to \$6,000 total or four years.

B. **Fiscal impact sections**: Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

Estimated additional 40 students would retain their scholarship in year four of their program.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
  - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

None

B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

Estimated additional 40 students would retain their \$1,500/yr scholarship in year four of their program, at a cost of approximately \$60,000 per year or \$120,000 per biennium.

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Estimated additional 40 students would retain their \$1,500/yr scholarship in year four of their program, at a cost of approximately \$60,000 per year or \$120,000 per biennium.

Name: Laura Glatt

Agency: ND University System Office

**Telephone:** 701-328-4116

**Date Prepared:** 01/05/2015