

FISCAL NOTE
Requested by Legislative Council
01/12/2015

Bill/Resolution No.: SB 2170

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

see attachment

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

see attachment

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Name: John Halvorson

Agency: WSI

Telephone: 328-6016

Date Prepared: 01/14/2015

WORKFORCE SAFETY & INSURANCE
2015 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL NO: SB 2170

BILL DESCRIPTION: PTD Funeral Expense and Benefit Continuation for Spouse

SUMMARY OF ACTUARIAL INFORMATION: Workforce Safety & Insurance, together with its actuarial firm, Bickerstaff, Whatley, Ryan & Burkhalter Consulting Actuaries, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation extends a burial, cremation, or funeral expense in an amount up to \$10,000 to permanent total disability recipients and transfers a permanent total disability recipient's weekly benefits to the surviving spouse of a permanently and totally disabled injured employee for up to 6 months after the death of the injured employee regardless of cause of death.

Those eligible would include permanent total disability recipients with a date of injury after July 31, 1995 or a pre-August 1, 1995 injury and a recurrent disability date commencing after July 31, 1995. The proposed legislation applies to deaths that occur on or after the effective date of this act.

FISCAL IMPACT:

Reserve Level Impact: It is anticipated that the proposed legislation will increase discounted reserve levels by \$2.1 million comprised of \$1.43 million for the funeral expense and \$640,000 for the six month spousal benefit continuation.

Premium Rate Level Impact: It is anticipated that the proposed legislation will serve to increase statewide premiums by approximately \$250,000 to \$300,000 per year.

DATE: January 13, 2015