

FISCAL NOTE
Requested by Legislative Council
02/11/2015

Amendment to: SB 2170

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

see attachment

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

see attachment

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Name: John Halvorson

Agency: WSI

Telephone: 328-6016

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WORKFORCE SAFETY & INSURANCE
2015 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL NO: Engrossed SB 2170

BILL DESCRIPTION: PTD Funeral Expense and Benefit Continuation for Spouse

SUMMARY OF ACTUARIAL INFORMATION: Workforce Safety & Insurance, together with its actuarial firm, Bickerstaff, Whatley, Ryan & Burkhalter Consulting Actuaries, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation extends a burial, cremation, or funeral expense in an amount up to \$10,000 to permanent total disability recipients and transfers a permanent total disability recipient's weekly benefits to the surviving spouse of a permanently and totally disabled injured employee for up to 6 months after the death of the injured employee regardless of cause of death.

Those eligible would include permanent total disability recipients with a date of injury after July 31, 1995 or a pre-August 1, 1995 injury and a date of first disability or recurrent disability date commencing after July 31, 1995. The proposed legislation applies to deaths that occur on or after the effective date of this act.

FISCAL IMPACT:

Reserve Level Impact: It is anticipated that the proposed legislation will increase discounted reserve levels by \$2.1 million comprised of \$1.43 million for the funeral expense and \$640,000 for the six month spousal benefit continuation.

Premium Rate Level Impact: It is anticipated that the proposed legislation will serve to increase statewide premiums by approximately \$250,000 to \$300,000 per year.

DATE: February 11, 2015