

FISCAL NOTE
Requested by Legislative Council
12/19/2014

Revised
 Bill/Resolution No.: HB 1090

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			\$(406,250)	\$406,250	\$(437,500)	\$437,500
Expenditures				\$406,250		\$437,500
Appropriations				\$406,250		\$437,500

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

A measure to divert taxes collected and deposited into the General Fund during the 2015 and 2017 biennium by the Racing Commission into a new continuing appropriation, the Racing Infrastructure Fund, to provide grants for infrastructure improvements and debt repayment at racetracks.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The measure would cause a reduction in tax revenues currently received by the General Fund which would in turn be deposited into the Racing Infrastructure Fund. The tax revenues would again be deposited into the General Fund after the 2017-2019 biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Taxes received by the Racing Commission are currently split evenly four ways between the General Fund and the Racing Commission's three continuing appropriations. A portion of the taxes anticipated for the 2015-2017 and 2017-2019 biennium would no longer be deposited into the General Fund, but diverted to the Racing Infrastructure Fund.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Expenditures from the Racing Infrastructure Fund would be based upon grant requests for infrastructure and debt repayment funding. The number and value of these grants are not known at this time.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

The newly created continuing appropriation, the Racing Infrastructure Fund, would receive taxes currently deposited into the General Fund. The tax revenues would again be deposited into the General Fund after the 2017-2019 biennium.

Name: Gunner laCour

Agency: ND Racing Commission

Telephone: 701-328-4290

Date Prepared: 12/29/2014