Sixty-fourth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2015

HOUSE BILL NO. 1418 (Representatives Streyle, Maragos)

AN ACT to amend and reenact section 47-30.1-02.1 of the North Dakota Century Code, relating to an abandoned property presumption for uncashed checks issued by the state.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 47-30.1-02.1 of the North Dakota Century Code is amended and reenacted as follows:

47-30.1-02.1. Uncashed checks.

- 1. Except as provided in sections 47-30.1-04 and 47-30.1-05, any checks held, issued, or owing in the ordinary course of the holder's business which remain uncashed by the owner for more than two years after becoming payable are presumed abandoned.
- 2. Any warrant issued by the state which the payee or legal holder fails to present for payment within two years of issue is considered void and canceled. If the payee or legal holder presents the void or canceled check for payment, the original issuing agency may issue a new warrant and the state treasurer is authorized to pay the new warrant.

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	Speaker of the House			President of the Senate	
	Chief C	lerk of the House		Secretary of the Senate	
				entatives of the Sixty- ody as House Bill No.	
House Vote:	Yeas 90	Nays 1	Absent 3		
Senate Vote:	Yeas 47	Nays 0	Absent 0		
				Chief Clerk of the H	ouse
Received by the Governor atM. on					, 2015.
Approved atM. on					, 2015.
				Governor	
Filed in this office thisday of					, 2015,
at o'	clock	M.			
				Secretary of State	