

FISCAL NOTE
Requested by Legislative Council
01/19/2015

Bill/Resolution No.: HB 1373

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	\$40,950	\$0	\$95,550
Expenditures	\$0	\$0	\$0	\$50,000	\$0	\$100,000
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties	\$0	\$0	\$0
Cities	\$0	\$0	\$0
School Districts	\$0	\$0	\$0
Townships	\$0	\$0	\$0

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

HB1373 relates to BND administering the ND Achieving a Better Life Experience (ABLE) Plan for qualified State disability expense programs.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Estimated Revenue for the 2015-17 and 2017-19 biennium's of \$136,500 is based on an administrative fee of .20 basis points. The Legislation does not include an appropriation but is estimated to have expenditures for the 2015-17 and 2017-19 biennium's of \$150,000 to market and administer the ND ABLE Plan.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Estimated Revenue for the 2015-17 and 2017-19 biennium's of \$136,500 is based on an administrative fee of .20 basis points on net assets. Net assets are estimated at \$27,300,000 by the end of the 2017-19 biennium from an estimated 975 accounts opened annually with an average annual contribution of \$7,000.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Estimated expenditures for the 2015-17 and 2017-19 biennium's of \$150,000 covers travel, marketing, creation of materials and a web site and other administrative costs to start the ND ABLE Plan.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

HB1373 does not specify an appropriation.

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