

March 24, 2015

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1437

Page 1, line 3, remove "to repeal subsection 9 of section 57-51.1-03 of the North"

Page 1, remove line 4

Page 1, line 5, remove "horizontal wells;"

Page 1, line 12, replace "2017" with "2019"

Page 1, after line 16, insert:

"a."

Page 1, line 19, after "dollars" insert ", but the rate reduction under this subsection does not become effective if at any time during the preceding twelve months the exemption under subsection 3 was effective for the completion of any new horizontal well"

Page 1, line 19, after the period insert:

"b."

Page 1, line 21, after the period insert "The rate reduction under this subsection is ineffective for any month the exemption under subsection 3 is effective for the completion of any new horizontal well."

Page 2, remove lines 4 and 5

Page 2, line 6, replace "Section 1 of this" with "This"

Page 2, line 7, remove "Section 2 of this Act is effective on the first day of any month"

Page 2, remove lines 8 and 9

Re-number accordingly