

April 23, 2015

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2340

That the House recede from its amendments as printed on page 1320 of the Senate Journal and pages 1473 and 1474 of the House Journal and that Engrossed Senate Bill No. 2340 be amended as follows:

Page 1, line 1, remove "create and enact a new subdivision to subsection 3 of section 1 of Senate"

Page 1, remove lines 2 and 3

Page 1, line 4, after "57-38-01.33" insert "and subdivision r of subsection 7 of section 57-38-30.3"

Page 1, line 6, replace "and" with "to provide a statement of legislative intent;"

Page 1, line 6, after "date" insert "; and to provide an expiration date"

Page 1, remove lines 8 through 11

Page 1, line 14, remove the overstrike over "~~(Effective for the first three taxable years beginning after December 31,~~"

Page 1, line 15, after "~~2012~~" insert "2014"

Page 1, line 15, remove the overstrike over the boldfaced ending parentheses

Page 2, line 22, overstrike "The" and insert immediately thereafter "For the 2015 calendar year, the"

Page 2, line 23, overstrike "in any calendar year"

Page 2, line 24, after "purchase" insert "For the 2016 and 2017 calendar years, the aggregate amount of credits allowed each calendar year may not exceed five hundred thousand dollars. However, if the maximum amount of allowed credits are not claimed in any calendar year, any remaining unclaimed credits may be carried forward and made available in the next succeeding calendar year."

Page 2, line 25, replace "two million dollars" with "the amount available"

Page 2, line 26, remove "allowable amount of"

Page 3, after line 24, insert:

"SECTION 2. AMENDMENT. Subdivision r of subsection 7 of section 57-38-30.3 of the North Dakota Century Code is amended and reenacted as follows:

- r. Automating manufacturing processes tax credit under section 57-38-01.33 (effective for the first ~~three~~five taxable years beginning after December 31, 2012).

SECTION 3. LEGISLATIVE INTENT REGARDING AUTOMATING MANUFACTURING PROCESSES CREDIT. It is the intent of the sixty-fourth legislative assembly that the income tax credit for purchases of manufacturing machinery and equipment for automating manufacturing processes be one of the economic

development tax incentives selected for analysis during the 2015-16 interim by the legislative management interim committee assigned the study responsibility under subsection 3 of section 1 of Senate Bill No. 2057, as approved by the sixty-fourth legislative assembly."

Page 3, line 25, after "**DATE**" insert "**- EXPIRATION DATE**"

Page 3, line 25, replace "purchases made" with "the first three taxable years"

Page 3, line 26, after "2014" insert ", and is thereafter ineffective"

Renumber accordingly