

FISCAL NOTE
Requested by Legislative Council
12/19/2014

Bill/Resolution No.: SB 2084

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

| | 2013-2015 Biennium | | 2015-2017 Biennium | | 2017-2019 Biennium | |
|-----------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| | General Fund | Other Funds | General Fund | Other Funds | General Fund | Other Funds |
| Revenues | \$0 | \$0 | \$0 | \$11,000 | \$0 | \$12,000 |
| Expenditures | \$0 | \$0 | \$0 | \$11,000 | \$0 | \$12,000 |
| Appropriations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

| | 2013-2015 Biennium | 2015-2017 Biennium | 2017-2019 Biennium |
|-------------------------|--------------------|--------------------|--------------------|
| Counties | \$0 | \$0 | \$0 |
| Cities | \$0 | \$0 | \$0 |
| School Districts | \$0 | \$0 | \$0 |
| Townships | \$0 | \$0 | \$0 |

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

The bill permits the Department to assess a fee for special visitations of a credit union. Fiscal impact would include the Department expenditures for the credit union visitation including examiner and office staff hours, travel and transportation expenses.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 3 of the bill amends Section 6-06-08 by adding a new subsection which allows the commissioner to assess a fee to a credit union if the commissioner determines that more than one visit, inspection, or examination is necessary to promote the safety and soundness of a credit union during a twelve month period. The fee is based upon examiner and office staff time for the visitation as well as travel and transportation expenses. The assumptions for the fiscal impact is based upon the number of visitations conducted during the 2014 calendar year.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The Department will charge the credit union for time used and travel expense for follow-up cost to an examination.

Hours for 24 months 180 hours at \$45 \$8,100
 Travel expense,(mileage, hotel, meals) \$2,900

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

The Department expenditure of time used and travel expense for follow-up cost to an examination.

Hours for 24 months 180 hours at \$45 \$8,100
Travel expense,(mileage, hotel, meals) \$2,900

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

This bill will have no change to the Department appropriation.

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Date Prepared: 12/23/2014