

**FISCAL NOTE**  
**Requested by Legislative Council**  
**02/24/2015**

Amendment to: HB 1139

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>						\$7,400,000
<b>Expenditures</b>						\$8,000,000
<b>Appropriations</b>						\$8,000,000

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
<b>Counties</b>			
<b>Cities</b>			
<b>School Districts</b>			
<b>Townships</b>			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Authorization to issue \$6.1 M in revenue bonds and total authority of \$7.5 M for renovation of DSU Woods Hall, a residence hall. Amended version #15.8086.01001 eliminates the 15-17 project authorization and replaces it with an interim study, delaying the project until at least 17-19.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 authorizes revenue bonds of \$6,100,000 to be repaid through auxiliary revenues, including residence hall rents.

Section 2 authorizes the additional use of \$800,000 of approved 13-15 Department of Land Trust Higher Ed Energy Impact Office Grants, per SB2013 (2013) and \$600,000 of local institutional funding, which is currently available.

Amended version #15.8086.01001 eliminates the project authorization and replaces it with an interim study, resulting in a likely a project cost increase in 17-19 biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

\$6,100,000 from the sale of revenue bonds and \$800,000 from transfer from 13-15 Dept. of Land Trust Higher Ed Energy Impact Office Grants in 15-17 biennium The \$600,000 in campus local funds is already in hand and available for use.

Amended version #15.8086.01001: \$6,600,000 from the sale of revenue bonds and \$800,000 from transfer from 13-15 Dept. of Land Trust Higher Ed Energy Impact Office Grants in 17-19 biennium The \$600,000 in campus local funds is already in hand and available for use.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

\$7,500,000 in capital expenditures related to the renovation and remodeling project in 15-17.

Amended version #15.8086.01001 would delay project until at least 17-19 biennium, resulting in a projected \$500,000 cost increase, thereby increasing the overall project cost from \$7.5 to 8.0 million. Estimate is based on historical construction price indices.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

\$6,100,000 authorized for receipt and use of revenue bond proceeds and \$800,000 of approved 13-15 Department of Land Trust Higher Ed Energy Impact Office Grants, per SB2013 (2013) and \$600,000 of local institutional funding.

Amended version #15.8086.01001 would likely require increased revenue bond authority from \$6.1 to \$6.6 M, due to delay in renovation and related anticipated construction cost increases. This would be supplemented with 800,000 of approved 13-15 Department of Land Trust Higher Ed Energy Impact Office Grants, per SB2013 (2013) and \$600,000 of local institutional funding.

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