

**FIRST ENGROSSMENT
with Senate Amendments
ENGROSSED HOUSE BILL NO. 1139**

Introduced by

Appropriations Committee

(At the request of the State Board of Higher Education)

1 A BILL for an Act to authorize the issuance of revenue bonds for improvements to Woods Hall
2 on the Dickinson state university campus and for acquiring properties for student housing near
3 the campus; to provide an appropriation for defraying the expenses of improvements to Woods
4 Hall and for acquiring properties for student housing near the campus; and to declare an
5 emergency.

6 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

7 **SECTION 1. BOND ISSUANCE - AUTHORIZATION.** The state board of higher education,
8 in accordance with chapter 15-55, may arrange for the funding of the projects authorized in this
9 section, declared to be in the public interest, through the issuance of self-liquidating, tax-exempt
10 evidences of indebtedness under chapter 15-55, beginning with the effective date of this Act
11 and ending June 30, 2017. Evidences of indebtedness issued pursuant to this section are not a
12 general obligation of the state of North Dakota. Any unexpended balance resulting from the
13 proceeds of the evidences of indebtedness must be placed in a sinking fund to be used for the
14 retirement of indebtedness. The evidences of indebtedness may be issued and the proceeds
15 are appropriated in section 2 of this Act for the following capital projects:

16 Dickinson state university - Woods Hall	\$6,100,000
17 Dickinson state university - Acquisition of Miller Apartments, Altringer Apartments, 18 and Bosch Apartments for student housing	<u>3,500,000</u>
19 Total	\$9,600,000

20 **SECTION 2. APPROPRIATION.** The funds provided in this section, or so much of the funds
21 as may be necessary, are appropriated from special funds derived from federal funds, bond
22 proceeds, and other income, to Dickinson state university under the supervision of the state
23 board of higher education for the purpose of defraying the expenses of improvements to Woods

Sixty-fourth
Legislative Assembly

1 Hall and to purchase student housing properties beginning with the effective date of this Act and
2 ending June 30, 2017, as follows:

3 Capital assets	<u>\$11,500,000</u>
4 Total special funds	\$11,500,000

5 **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.