

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2005

Page 1, replace lines 12 through 17 with:

"Salaries and wages	\$1,396,437	\$105,205	\$1,501,642
Accrued leave payments	13,038	(13,038)	0
Operating expenses	135,356	121,658	257,014
Coal severance payments	252,800	(7,800)	245,000
Property tax relief credits	0	<u>250,000,000</u>	<u>250,000,000</u>
Total general fund	\$1,797,631	\$250,206,025	\$252,003,656"

Page 1, remove line 24

Page 2, replace lines 1 through 6 with:

"IT developmental costs	\$377,591	\$0
Property tax relief	200,000,000	250,000,000
Township road distributions	8,760,000	0
Township distribution correction	385,000	0
Information technology costs	13,247	20,000
Non-oil transportation funding	<u>100,000,000</u>	<u>0</u>
Total general fund	\$309,535,838	\$250,020,000"

Page 2, line 11, replace "\$226,800,000" with "\$250,000,000"

Page 2, line 27, remove the overstrike over "twelve"

Page 2, line 27, remove "eleven"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$1,396,437	\$1,507,665	(\$6,023)	\$1,501,642
Operating expenses	135,356	237,014	20,000	257,014
Coal severance payments	252,800	245,000		245,000
Accrued leave payments	13,038			
Property Tax Relief		<u>226,800,000</u>	<u>23,200,000</u>	<u>250,000,000</u>
Total all funds	\$1,797,631	\$228,789,679	\$23,213,977	\$252,003,656
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$1,797,631	\$228,789,679	\$23,213,977	\$252,003,656
FTE	8.00	8.00	0.00	8.00

Department No. 120 - State Treasurer - Detail of House Changes

	Adjusts Funding for Health Insurance Premium Increases ¹	Increases One- Time Funding for State Paid Property Tax Relief ²	Adds One-Time Funding for Information Technology Costs ³	Total House Changes
Salaries and wages	(\$6,023)			(\$6,023)
Operating expenses			20,000	20,000
Coal severance payments				
Accrued leave payments				
Property Tax Relief		23,200,000		23,200,000
Total all funds	(\$6,023)	\$23,200,000	\$20,000	\$23,213,977
Less estimated income	0	0	0	0
General fund	(\$6,023)	\$23,200,000	\$20,000	\$23,213,977
FTE	0.00	0.00	0.00	0.00

¹ Funding for employee health insurance premiums is adjusted to reflect the revised premium estimate of \$1,130.22 per month.

² One-time funding from the general fund is increased for the state-paid property tax relief program to provide a total of \$250 million.

³ One-time funding is added for information technology costs related to oil and gas gross production tax formula changes.

This amendment provides for state-paid property tax relief of 12 percent. The Senate version provided for 11 percent.