

FISCAL NOTE
Requested by Legislative Council
12/19/2014

Amendment to: HB 1101

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	\$132,800	\$0	\$135,000
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties	\$0	\$0	\$0
Cities	\$0	\$0	\$0
School Districts	\$0	\$0	\$0
Townships	\$0	\$0	\$0

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This bill will increase Collection Agency annual license fees and will enable the Department to assess branch fees for out-of-state branches as well as in-state branches for Money Brokers. The revenue will help defer the cost of the consumer division expenditures.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 2 of the bill amends Section 13-04.1-04 and will enable the Department to assess a branch fee for out-of-state branches of licensed Money Brokers as well as in-state branches. The fiscal impact is based on the current number of out-of-state branches of licensed Money Brokers.

Section 5 of the bill amends Section 13-05-04 and increases the annual fee for collection agencies from \$300 to \$400. The fiscal impact is based on the current number of licensed collection agencies.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Revenue includes 514 Collections Agencies increased \$100 per fiscal year
 Revenue includes 300 Money Broker Branch Fee at \$50 per branch per fiscal year

Collections Agencies for 24 month period \$102,800
 Money Broker Branch fee for 24 month period \$ 30,000

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

This bill will have no affect on expenditures.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

This bill will have no effect on appropriations.

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