

FISCAL NOTE
Requested by Legislative Council
03/25/2015

Amendment to: Engrossed HB 1139

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues				\$10,400,000		
Expenditures				\$11,500,000		
Appropriations				\$11,500,000		

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Amended version #15.8086.020001 restores \$6.1 M in revenue bond authority & \$1.4 M in locals funds for the renovation of DSU Woods Hall, a residence hall. It also adds \$3.5 M revenue bond authority & \$500 K in local funds for purchase of three apartments for student housing at DSU.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Amended version #15.8086.020001:

Section 1 authorizes revenue bonds of \$6,100,000 for Woods Hall renovation and \$3.5 M for the purchase of three apartments (Miller, Altringer, Bosch) to be repaid through auxiliary revenues, including residence hall rents.

Section 2 authorizes the additional use of \$800,000 of approved 13-15 Department of Land Trust Higher Ed Energy Impact Office Grants, per SB2013 (2013) and \$1.1 M of local institutional funding, which is currently available.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Amended version #15.8086.020001:

\$9.6 M from the sale of revenue bonds and \$800,000 from transfer from 13-15 Dept. of Land Trust Higher Ed Energy Impact Office Grants in 15-17 biennium

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Amended version #15.8086.020001:

\$7,500,000 in capital expenditures related to the Woods Hall renovation and remodeling project (\$6.1 M revenue bonds + \$800K oil impact + \$600,000 local) & \$4M for the purchase of three apartments (\$3.5M revenue bonds + \$500 K local).

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Amended version #15.8086.020001:

\$7,500,000 in capital expenditures related to the Woods Hall renovation and remodeling project (\$6.1 M revenue bonds + \$800K oil impact + \$600,000 local) & \$4M for the purchase of three apartments (\$3.5M revenue bonds + \$500 K local).

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