

Introduced by

Senators Cook, Laffen, Unruh

Representatives Dockter, Headland, Olson

1 A BILL for an Act to create and enact a new subsection to sections 40-58-20 and 40-63-03 of
2 the North Dakota Century Code, relating to a prohibition on property receiving benefits from
3 both a renaissance zone and a tax increment financing district.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new subsection to section 40-58-20 of the North Dakota Century Code is
6 created and enacted as follows:

7 A lot or parcel of property may not be approved for inclusion in a development or
8 renewal plan after July 31, 2017, for tax increment financing purposes if that lot or
9 parcel of property has been approved for inclusion in a renaissance zone under
10 chapter 40-63.

11 **SECTION 2.** A new subsection to section 40-63-03 of the North Dakota Century Code is
12 created and enacted as follows:

13 The department of commerce division of community services may not designate a
14 renaissance zone after July 31, 2017, which includes a lot or parcel of property that
15 has been approved for inclusion in a development or renewal plan for tax increment
16 financing purposes under section 40-58-20.