

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Monday, December 5, 2016
Medora Room, State Capitol
Bismarck, North Dakota

- 3:15 p.m. Call to order
Roll call
Consideration of the minutes of the June 15, 2016, meeting
- 3:20 p.m. Presentation by representatives of the Retirement and Investment Office regarding the status, asset allocation, basis points charged by investment advisors, returns of the budget stabilization fund, and the effects of transfers from the budget stabilization fund to the general fund on the fund's investments, including the Bank of North Dakota match program
- 3:40 p.m. Presentation by representatives of the Retirement and Investment Office regarding the status, asset allocation, basis points charged by investment advisors, returns of the legacy fund, and an update on the transfer of the Bank of North Dakota match program to the legacy fund
- 4:00 p.m. Presentation by a representative of the State Treasurer's office regarding the recent Attorney General's opinion relating to legacy fund earnings accruing from the fund's inception through June 30, 2017
- 4:20 p.m. Comments by interested persons
- 4:35 p.m. Advisory board member discussion and staff directives
- 4:45 p.m. Adjourn

Committee Members

Representatives: Keith Kempenich (Chairman), Gary Kreidt

Senators: Jim Dotzenrod, Jerry Klein

Citizen Members: Eric Hardmeyer, Ryan Rauschenberger, Pam Sharp

Staff Contact: Sheila M. Sandness, Senior Fiscal Analyst