

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Thursday, October 26, 2017
Roughrider Room, State Capitol
Bismarck, North Dakota

10:00 a.m. Call to order
Roll call
Consideration of the minutes of the September 21, 2017, meeting
Comments by the Chairman

OVERVIEW OF THE RETIREMENT AND INVESTMENT OFFICE

10:05 a.m. Presentation by Mr. David J. Hunter, Executive Director and Chief Investment Officer, Retirement and Investment Office, of an overview of the Retirement and Investment Office, including State Investment Board investments for the Teachers' Fund for Retirement (TFFR) and the Public Employees Retirement System (PERS)

10:35 a.m. Presentation by Ms. Fay Kopp, Chief Retirement Officer, Teachers' Fund for Retirement, of an overview of TFFR
Committee discussion and directives

**ACTUARIAL VALUATIONS OF THE TEACHERS' FUND FOR
RETIREMENT AND THE PUBLIC EMPLOYEES RETIREMENT SYSTEM**

11:00 a.m. Presentations by Ms. Kim Nicholl, Senior Vice President, and Mr. Matthew A. Strom, Vice President, The Segal Group, Inc., of:

- An overview of the TFFR valuation process
- The July 1, 2017, actuarial valuation of TFFR

Comments by interested persons

Committee discussion and directives

12:00 noon Luncheon recess

1:00 p.m. Presentation by Ms. Amelia Williams, Consultant, and Mr. Lance Weiss, Senior Consultant, Gabriel, Roeder, Smith & Company Holdings, Inc., of:

- An overview of the PERS valuation process
- The July 1, 2017, actuarial valuations of PERS, the Highway Patrolmen's retirement system, Job Service retirement system, and Retiree Health Insurance Credit Program

Comments by interested persons

Committee discussion and directives

2:30 p.m. Presentation by representatives of PERS providing followup comments from the September 21, 2017, meeting

3:00 p.m. Adjourn

Committee Members

Representatives: Mike Lefor (Chairman), Randy Boehning, Jason Dockter, Vernon Laning, Alisa Mitskog, Mark S. Owens, Roscoe Streyle

Senators: Brad Bekkedahl, Dick Dever, Karen K. Krebsbach, Oley Larsen, Gary A. Lee, Carolyn C. Nelson

Staff Contact: Jennifer S. N. Clark, Counsel