

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1152

Page 2, line 14, overstrike "three" and insert immediately thereafter "two"

Page 2, line 15, replace "one hundred" with "seventy-five"

Page 2, line 18, overstrike "The" and insert immediately thereafter "For the period beginning August 1, 2017, and ending July 31, 2019, the"

Page 2, line 18, after "fund" insert "and after July 31, 2019, the next one hundred million dollars into the state general fund"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment provides the following changes to the state's share of oil and gas tax allocations:

- Decreases the allocation to the tax relief fund from \$300 million to \$200 million;
- Decreases the allocation to the budget stabilization fund from \$100 million to \$75 million; and
- Provides that the second allocation to the general fund is \$200 million for the 2017-19 biennium and \$100 million thereafter.