

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2037

Page 1, line 1, replace "section" with "sections 15-10-37 and"

Page 1, line 2, after "the" insert "technology occupations student loan program and the"

Page 1, after line 3, insert:

"SECTION 1. AMENDMENT. Section 15-10-37 of the North Dakota Century Code is amended and reenacted as follows:

15-10-37. Technology occupations student loan program.

1. The state board of higher education shall administer a science, technology, engineering, and mathematics occupations student loan program that encourages college students to pursue studies in these fields, to participate in internship programs, and to remain in the state after graduation. The board shall adopt rules to implement the program, including internship requirements, guidelines to determine which technology-related courses of study are eligible under the program, and standards for eligibility.
2. Graduates of board-approved colleges may apply for the technology occupations student loan program. To be eligible to receive student loan grants under the program, the applicant:
 - a. Must have graduated from a board-approved college;
 - b. Must have successfully completed the board-approved technology-related courses;
 - c. Must have maintained at least a 2.5 grade point average, based on a 4.0 grading system, at a board-approved college;
 - d. Must have a student loan with the Bank of North Dakota or other participating lender;
 - e. Following graduation must be employed in the state in a board-approved technology occupation; and
 - f. Must have met and shall continue to meet any requirements established by rule.
3. The state board of higher education shall distribute student loan grants directly to the Bank of North Dakota to repay outstanding student loan principal balances for eligible applicants. The maximum student loan grant amount for which an applicant may qualify is one thousand ~~five hundred~~ dollars per year and a total of ~~six~~five thousand dollars, or a lesser amount established by rule adopted by the state board of higher education."

Page 1, line 20, remove "five hundred"

Page 1, line 21, remove the overstrike over "five"

Page 1, line 21, remove "six"

Renumber accordingly