

HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide for a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income for the purpose of defraying the expenses of the retirement and investment office, for
7 the biennium beginning July 1, 2017, and ending June 30, 2019, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
10 Salaries and wages	\$4,340,551	\$0	\$4,340,551
11 Operating expenses	990,874	0	990,874
12 Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
13 Total special funds	\$5,413,425	\$0	\$5,413,425
14 Full-time equivalent positions	19.00	0.00	19.00

15 **SECTION 2. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the state
16 investment board, the retirement and investment office may transfer from their contingencies
17 line item in section 1 of this Act to all other line items. The agency shall notify the office of
18 management and budget of each transfer made pursuant to this section.