

HOUSE BILL NO. 1182

Introduced by

Representatives Kading, Bellew, Ertelt, Johnston, Laning, Toman

1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
2 Century Code, relating to limitations on increases in property assessments for property tax
3 purposes; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-02 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Limitation on property assessed valuation increases.**

8 Notwithstanding any other provision of law, the assessed valuation on any parcel of taxable
9 property may not exceed by more than three percent the amount of the assessed valuation on
10 that parcel of taxable property in the preceding taxable year, except to the extent improvements
11 to the property have been made which were not included in the assessed valuation of the
12 property in the previous taxable year.

13 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
14 December 31, 2018.