

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1435

That the Senate recede from its amendments as printed on pages 1420 and 1421 of the House Journal and pages 1051 and 1052 of the Senate Journal and that Reengrossed House Bill No. 1435 be amended as follows:

Page 1, line 4, after the third semicolon insert "to provide for a transfer;"

Page 4, line 29, replace "\$120,000,000" with "\$80,000,000"

Page 5, line 1, replace "thirty" with "twenty"

Page 5, after line 4, insert:

"SECTION 7. TRANSFER - BANK OF NORTH DAKOTA PROFITS - STATEWIDE INTEROPERABLE RADIO NETWORK FUND. The industrial commission shall transfer the sum of \$20,000,000 from the current earnings and accumulated undivided profits of the Bank of North Dakota to the statewide interoperable radio network fund, during the period beginning with the effective date of this Act, and ending June 30, 2021."

Page 5, line 5, after "appropriated" insert "out of any moneys in the strategic investment and improvements fund, not otherwise appropriated, the sum of \$20,000,000, out of any moneys in the statewide interoperable radio network fund, not otherwise appropriated, the sum of \$20,000,000, and"

Page 5, line 6, replace "\$120,000,000" with "\$80,000,000"

Page 5, line 6, replace the second "sum" with "sums"

Page 5, line 8, replace "biennium beginning July 1, 2019" with "period beginning with the effective date of this Act"

Page 5, line 9, replace "Section 6" with "Sections 6, 7, and 8"

Page 5, line 9, replace "is" with "are"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment reduces the Bank of North Dakota line of credit for the statewide interoperable radio network from \$120 million to \$80 million and provides \$20 million from the strategic investment and improvements fund and \$20 million from Bank of North Dakota profits.