

Introduced by

Senators Heckaman, Wardner

Representatives Boschee, Pollert

1 | A BILL for an Act to provide for a Bank of North Dakota ~~loans~~loan guarantee program for federal  
2 | workers affected by the federal shutdown; and to declare an emergency.

3 | **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 |       **SECTION 1. BANK OF NORTH DAKOTA ~~LOANS TO~~LOAN GUARANTEE PROGRAM**  
5 | **FOR FEDERAL WORKERS.** ~~The~~During and for thirty days following a federal shutdown that  
6 | takes place during the 2019-21 biennium, the Bank of North Dakota shall ~~make interest free-~~  
7 | ~~loans to federal employees~~implement a program to guarantee repayment of a loan made by a  
8 | North Dakota financial institution to a North Dakota resident employed by the federal  
9 | government who, due to the federal shutdown, ~~are~~is working without being paid wages or ~~are~~is  
10 | on a salary furlough. The Bank shall expedite ~~these short term loans and make the loans~~the  
11 | request and provide the loan guarantee regardless of credit history. The Bank may adopt  
12 | policies and establish guidelines to administer this loan guarantee program in accordance with  
13 | the provisions of this section.

14 |       **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.