

Introduced by

Senators Heckaman, Wardner

Representatives Boschee, Pollert

1 A concurrent resolution to recognize Monday, February 25, 2019, as "Bank of North Dakota  
2 Day" and to congratulate the Bank of North Dakota on its 100<sup>th</sup> anniversary.

3 **WHEREAS**, on this day in 1919, the Bank of North Dakota was established by the North  
4 Dakota Legislative Assembly for the purpose of encouraging and promoting agriculture,  
5 commerce, and industry in North Dakota; and

6 **WHEREAS**, this event signifies Bank of North Dakota as the longest-running successful  
7 state-owned bank in the United States; and

8 **WHEREAS**, the Bank of North Dakota, since 1945 when the Twenty-ninth Legislative  
9 Assembly ordered the first transfer of the bank's funds, has returned more than \$1 billion to  
10 North Dakota, which includes \$811 million to the North Dakota general fund to augment state  
11 revenues and \$227 million to fund infrastructure, housing, disaster programs, technology, and  
12 other needs in North Dakota; and

13 **WHEREAS**, in partnership serving more than 300 headquarter and branch offices of North  
14 Dakota's financial institutions, the Bank of North Dakota continues to meet and expand its  
15 mission to promote the development of agriculture, commerce, and industry in North Dakota;  
16 and

17 **WHEREAS**, in 1967 the Bank of North Dakota made the first federally insured student loan  
18 in the nation and continues to provide a variety of loans for students wanting to pursue  
19 postsecondary education; and

20 **WHEREAS**, we recognize the many North Dakotans who fought to keep the Bank of North  
21 Dakota in law and supported it during its 100-year history; and

22 **WHEREAS**, we honor the memory of many Bank of North Dakota employees who have  
23 helped shape and expand the state's economy since the Bank's inception, and thank the Bank  
24 of North Dakota's current employees for their ongoing dedication and contributions to fulfill the  
25 bank's mission;

1       **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**  
2 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

3       That the Sixty-sixth Legislative Assembly recognizes February 25, 2019, as "Bank of North  
4 Dakota Day"; and

5       **BE IT FURTHER RESOLVED**, that all citizens of North Dakota are urged to take  
6 cognizance of this event and to participate fittingly in its observance; and

7       **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this resolution  
8 to members of the North Dakota Industrial Commission and members of the North Dakota  
9 Congressional Delegation.