

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD**

Tuesday, December 3, 2019  
Harvest Room, State Capitol  
Bismarck, North Dakota

- 2:00 p.m. Call to order  
Roll call  
Consideration of the minutes of the June 26, 2019, and July 26, 2019, meetings
- 2:05 p.m. Presentation by representatives of the Retirement and Investment Office and advisory board member discussion regarding the status, asset allocation, basis points charged by investment advisors, and the balance and returns of the budget stabilization fund and the legacy fund
- 2:40 p.m. Comments by interested persons
- 2:45 p.m. Advisory board member discussion and staff directives
- 3:00 p.m. Adjourn

**Committee Members**

Representatives: Keith Kempenich (Chairman), Gary Kreidt

Senators: Jim Dotzenrod, Jerry Klein

Citizen Members: Eric Hardmeyer, Joe Morrissette, Ryan Rauschenberger

Staff Contact: Sheila M. Sandness, Senior Fiscal Analyst