

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Wednesday, January 15, 2020
Roughrider Room, State Capitol
Bismarck, North Dakota

1:00 p.m. Call to order
Roll call
Consideration of the minutes of the April 18, 2019, and October 23, 2019, meetings
Comments by the Chairman

RETIREMENT AND INVESTMENT OFFICE

1:05 p.m. Presentation by Mr. David J. Hunter, Executive Director and Chief Investment Officer,
Retirement and Investment Office, regarding the status of state investments
Committee discussion and directives

BILL DRAFT ACTUARIAL REVIEW

1:15 p.m. Committee consideration of a bill draft regarding a public employee retirement plan for
public safety telecommunicators to determine whether the bill draft affects, actuarially
or otherwise, the retirement programs of state employees or employees of any political
subdivision, and health and retiree health plans of state employees or employees of
any political subdivision pursuant to North Dakota Century Code Section 54-35-02.4
Committee discussion and directives

PUBLIC EMPLOYEES RETIREMENT SYSTEM

1:30 p.m. Committee review of a memorandum entitled *Public Employees Retirement System
Main System Funding History and Options*

1:40 p.m. Presentation by Mr. Scott Miller, Executive Director, Public Employees Retirement
System, regarding:

- The liability of the Public Employees Retirement System (PERS) fund and options for reaching full funding;
- The status of the PERS legislative package for 2021;
- An overview of the PERS audit;
- An overview and status report on the PERS health insurance reserve fund;
- An overview of the PERS change in pharmacy benefits managers; and
- Limitations to health savings accounts for seniors

Comments by interested persons

Committee discussion and directives

PHARMACY BENEFITS STUDY

3:00 p.m. Committee review of House Bill No. 1374 (2019) and a memorandum entitled *Uniform
Group Insurance Prescription Drug Benefits - Employee Benefits Programs
Committee - Background Memorandum*

3:20 p.m. Presentation by Mr. Miller regarding the status of implementation of House Bill
No. 1374

Comments by interested persons

Committee discussion and directives

4:00 p.m. Adjourn

Committee Members

Representatives: Mike Lefor (Chairman), Jason Dockter, LaurieBeth Hager, Craig Johnson, Vernon Laning, Matthew Ruby, Austen Schauer

Senators: Howard C. Anderson Jr., Brad Bekkedahl, Dick Dever, Karen K. Krebsbach, Richard Marcellais, Kristin Roers

Staff Contact: Jennifer S. N. Clark, Counsel