

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2022

Page 1, line 2, remove "to provide for a report to the legislative assembly;"

Page 1, replace lines 8 through 15 with:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$4,425,570	\$502,660	\$4,928,230
Operating expenses	862,484	26,450	888,934
Capital assets	0	0	0
Contingencies	<u>52,000</u>	<u>0</u>	<u>52,000</u>
Total special funds	\$5,340,054	\$529,110	\$5,869,164
Full-time equivalent positions	19.00	1.00	20.00"

Page 1, remove lines 16 through 24

Page 2, remove lines 1 and 2

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2022 - Retirement and Investment Office - House Action

	<u>Base Budget</u>	<u>Senate Version</u>	<u>House Changes</u>	<u>House Version</u>
Salaries and wages	\$4,425,570	\$4,986,508	(\$58,278)	\$4,928,230
Operating expenses	862,484	3,538,934	(2,650,000)	888,934
Capital assets		6,300,000	(6,300,000)	
Contingencies	<u>52,000</u>	<u>82,000</u>	<u>(30,000)</u>	<u>52,000</u>
Total all funds	\$5,340,054	\$14,907,442	(\$9,038,278)	\$5,869,164
Less estimated income	<u>5,340,054</u>	<u>14,907,442</u>	<u>(9,038,278)</u>	<u>5,869,164</u>
General fund	\$0	\$0	\$0	\$0
FTE	19.00	20.00	0.00	20.00

Department 190 - Retirement and Investment Office - Detail of House Changes

	<u>Adjusts Funding for Salary Increases¹</u>	<u>Adjust Funding for Contingencies²</u>	<u>Removes One-Time Funding for Teachers' Fund for Retirement Project³</u>	<u>Total House Changes</u>
Salaries and wages	(\$8,278)		(\$50,000)	(\$58,278)
Operating expenses			(2,650,000)	(2,650,000)
Capital assets			(6,300,000)	(6,300,000)
Contingencies		<u>(\$30,000)</u>		<u>(30,000)</u>
Total all funds	(\$8,278)	(\$30,000)	(\$9,000,000)	(\$9,038,278)
Less estimated income	<u>(8,278)</u>	<u>(30,000)</u>	<u>(9,000,000)</u>	<u>(9,038,278)</u>
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00

¹ Funding is adjusted to provide employee salary increases of 2 percent on July 1, 2019, with a minimum monthly increase of \$120 and a maximum monthly increase of \$200, and 2.5 percent salary increase on July 1, 2020, to

provide a total of \$133,673 for state employee salary increases. The Senate provided funding for a 2 percent salary increase on July 1, 2019, and a 3 percent salary increase on July 1, 2020, to provide a total of \$141,951 for state employee salary increases.

² Funding of \$30,000 for contingencies added by the Senate is removed by the House to provide a total contingencies appropriation of \$52,000.

³ One-time funding of \$9 million is removed for a Teachers' Fund for Retirement pension administration project that was included in the Senate version.