

Sixty-sixth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1220

Introduced by

Representative Keiser

Senator Kreun

1 A BILL for an Act to provide for a legislative management study of secured party notification.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY.** During the 2019-20 interim, the
4 legislative management in coordination with the secretary of state shall consider studying how
5 the state's central indexing system can be used to provide notification to a secured lender when
6 a super priority lien is filed on the collateral of a secured lender. The legislative management
7 shall report its findings and recommendations, together with any legislation required to
8 implement the recommendations, to the sixty-seventh legislative assembly. If the secretary of
9 state determines there is a solution using the central indexing system, the secretary of state
10 may proceed with implementing the change prior to the sixty-seventh legislative assembly
11 convening.