

HOUSE BILL NO. 1320
with Senate Amendments
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Introduced by

Representatives Pollert, Headland

Senators G. Lee, Wanzek

1 A BILL for an Act to create and enact a new section to chapter 54-07 of the North Dakota
2 Century Code, relating to the Theodore Roosevelt presidential library and museum endowment
3 fund; to provide a continuing appropriation; to provide for a transfer; to authorize a loan; and to
4 declare an emergency.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new section to chapter 54-07 of the North Dakota Century Code is created
7 and enacted as follows:

8 **Theodore Roosevelt presidential library and museum endowment fund - Continuing**
9 **appropriation.**

10 There is created in the state treasury the Theodore Roosevelt presidential library and
11 museum endowment fund. The governor may provide for the fund to be invested under the
12 supervision of the board of university and school lands. The interest and earnings of the fund
13 are appropriated to the governor on a continuing basis to pay interest expenses on a loan from
14 the Bank of North Dakota and to provide grants pursuant to this section. The governor may
15 provide grants to a private entity subject to the following:

- 16 1. The private entity has certified to the governor the entity has received the sum of one
17 hundred million dollars in cash donations and binding pledged donations for the
18 construction of a presidential library and museum in North Dakota and for grants to
19 affected entities; and
20 2. The governor has entered an agreement with the private entity in subsection 1 which
21 includes the following provisions:
22 a. The grant funds will be spent only for operating and maintenance costs of the
23 presidential library located in North Dakota;

b. Any unused grant funds will be returned to the state and deposited in the general fund if the presidential library has not been constructed within the period of time specified in the agreement or if the library ceases operations;

c. The private entity agrees to donate ten million dollars from the one hundred million dollars identified in subsection 1 to a higher education institution foundation in North Dakota for the purpose of creating an endowment to digitize documents relating to Theodore Roosevelt and for the creation of a Theodore Roosevelt conservation scholars program and related academic mission at a North Dakota higher education institution in collaboration with the private entity; and

d. The private entity agrees to donate three hundred thousand dollars to a city in North Dakota for prior costs incurred related to planning for a presidential library.

SECTION 2. APPROPRIATION - TRANSFER. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$15,000,000, or so much of the sum as may be necessary, which the director of the office of management and budget shall transfer to the Theodore Roosevelt presidential library and museum endowment fund during the period beginning with the effective date of this Act, and ending June 30, 2019. Of the funds appropriated in this section, \$9,800,000 is from unexpended funds previously appropriated by the legislative assembly for grants related to the Theodore Roosevelt presidential library.

SECTION 3. LOAN AUTHORIZATION. The governor may obtain a loan from the Bank of North Dakota in an amount not to exceed \$35,000,000. The term of the loan may not exceed six years and the interest rate must be set at the prevailing interest rate charged by the Bank of North Dakota to governmental entities. The governor shall repay the loan authorized in this section from funds appropriated by the legislative assembly. The governor shall deposit the proceeds of the loan in the Theodore Roosevelt presidential library and museum endowment fund.

SECTION 4. EMERGENCY. This Act is declared to be an emergency measure.