

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2005

Page 1, line 7, after the second comma insert "and from special funds derived from the strategic investment and improvements fund"

Page 1, replace lines 12 through 15 with:

"Salaries and wages	\$1,316,139	\$52,418	\$1,368,557
Operating expenses	251,260	(24,031)	227,229
Coal severance payments	<u>180,000</u>	<u>(9,000)</u>	<u>171,000</u>
Total all funds	\$1,747,399	\$19,387	\$1,766,786
Less estimated income	<u>0</u>	<u>35,000</u>	<u>35,000</u>
Total general fund	\$1,747,399	(\$15,613)	\$1,731,786"

Page 1, after line 16, insert:

"SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO THE SIXTY-SEVENTH LEGISLATIVE ASSEMBLY. The following amounts reflect the one-time funding items approved by the sixty-fifth legislative assembly for the 2017-19 biennium and the 2019-21 biennium one-time funding items included in the appropriation in section 1 of this Act:

<u>One-Time Funding Description</u>	<u>2017-19</u>	<u>2019-21</u>
Information technology costs	\$0	\$35,000
Total special funds	\$0	\$35,000

The 2019-21 biennium one-time funding amounts are not a part of the entity's base budget for the 2021-23 biennium. The state treasurer shall report to the appropriations committees of the sixty-seventh legislative assembly on the use of this one-time funding for the biennium beginning July 1, 2019, and ending June 30, 2021.

SECTION 3. ESTIMATED INCOME - STRATEGIC INVESTMENT AND IMPROVEMENTS FUND. The operating expenses line item and the estimated income line item in section 1 of this Act include \$35,000 from the strategic investment and improvements fund for information technology costs."

Page 1, line 22, replace "one hundred seven thousand eight hundred eighty-five" with "one hundred one thousand eight hundred seventy-nine"

Page 1, line 23, replace "one hundred eleven thousand one hundred twenty-two" with "one hundred four thousand four hundred twenty-six"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - House Action

	<u>Base Budget</u>	<u>Senate Version</u>	<u>House Changes</u>	<u>House Version</u>
Salaries and wages	\$1,316,139	\$1,380,797	(\$12,240)	\$1,368,557
Operating expenses	251,260	192,229	35,000	227,229
Coal severance payments	<u>180,000</u>	<u>171,000</u>		<u>171,000</u>

Total all funds	\$1,747,399	\$1,744,026	\$22,760	\$1,766,786
Less estimated income	0	0	35,000	35,000
General fund	\$1,747,399	\$1,744,026	(\$12,240)	\$1,731,786
FTE	7.00	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of House Changes

	Adjusts Funding for Salary Increases ¹	Removes Funding for Salary Equity Increase to State Treasurer ²	Adds Funding for Information Technology Costs ³	Total House Changes
Salaries and wages	\$2,381	(\$14,621)		(\$12,240)
Operating expenses			\$35,000	35,000
Coal severance payments				
Total all funds	\$2,381	(\$14,621)	\$35,000	\$22,760
Less estimated income	0	0	35,000	35,000
General fund	\$2,381	(\$14,621)	\$0	(\$12,240)
FTE	0.00	0.00	0.00	0.00

¹ Funding is adjusted to provide employee salary increases of 2 percent on July 1, 2019, with a minimum monthly increase of \$120 and a maximum monthly increase of \$200, and a 2.5 percent salary increase on July 1, 2020. The Senate provided funding for salary increases of 2 percent on July 1, 2019, and 3 percent on July 1, 2020.

² Funding is removed for a salary equity increase to the State Treasurer. The Senate provided a salary equity increase of \$14,621 to align the State Treasurer's salary with the salary of the State Auditor.

³ One-time funding of \$35,000 is added from the strategic investment and improvements fund for information technology costs related to changes in the oil and gas tax revenue allocation formulas. The Senate did not include funding for these information technology costs.

This amendment also:

- Adds a section to identify \$35,000 from the strategic investment and improvements fund for information technology costs.
- Includes a section to provide the statutory changes necessary to increase the State Treasurer's salary to \$101,879 (2 percent) in fiscal year 2020 and to \$104,426 (2.5 percent) in fiscal year 2021.