

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2011

Page 1, replace lines 13 through 18 with:

"Salaries and wages	\$1,848,667	\$314,891	\$2,163,558
Operating expenses	<u>506,047</u>	<u>87,514</u>	<u>593,561</u>
Total all funds	\$2,354,714	\$402,405	\$2,757,119
Less estimated income	<u>170,000</u>	<u>2,587,119</u>	<u>2,757,119</u>
Total general fund	\$2,184,714	(\$2,184,714)	\$0
Full-time equivalent positions	9.00	1.00	10.00"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2011 - Securities Department - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$1,848,667	\$2,164,563	(\$1,005)	\$2,163,558
Operating expenses	<u>506,047</u>	<u>529,561</u>	64,000	<u>593,561</u>
Total all funds	\$2,354,714	\$2,694,124	\$62,995	\$2,757,119
Less estimated income	<u>170,000</u>	<u>2,694,124</u>	62,995	<u>2,757,119</u>
General fund	\$2,184,714	\$0	\$0	\$0
FTE	9.00	10.00	0.00	10.00

Department 414 - Securities Department - Detail of House Changes

	Adjusts Funding for Salary Increases ¹	Increases Funding for Operating Expenses ²	Total House Changes
Salaries and wages	(\$1,005)		(\$1,005)
Operating expenses		\$64,000	64,000
Total all funds	(\$1,005)	\$64,000	\$62,995
Less estimated income	<u>(1,005)</u>	<u>64,000</u>	<u>62,995</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ Funding is added to provide for employee salary increases of 2 percent on July 1, 2019, with a minimum monthly increase of \$120 and a maximum monthly increase of \$200, and an increase of 2.5 percent on July 1, 2020. The Senate provided funding for salary increases of 2 percent on July 1, 2019, and 3 percent on July 1, 2020.

² Funding for operating expenses is increased \$64,000 for rent and statewide capital allocation plan expenditures.