

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2268

Page 1, line 6, after the semicolon insert "to provide an exemption;"

Page 6, line 8, after the underscored period insert "The fund consists of all money deposited in the fund, including bond proceeds issued by the public finance authority for purposes of the fund."

Page 7, line 15, after "**APPROPRIATION**" insert "- **EXEMPTION**"

Page 7, line 19, after the period insert "The funding provided under this section is not subject to section 54-44.1-11."

SECTION 8. APPROPRIATION. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$4,000,000, or so much of the sum as may be necessary, to the public finance authority for the purpose of debt service repayments associated with bonds issued to support the corridors of commerce fund, for the biennium beginning July 1, 2019, and ending June 30, 2021."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment clarifies the deposits in the corridors of commerce fund, provides an exemption for the appropriation to the Department of Transportation, and appropriates \$4,000,000 from the general fund to the Public Finance Authority related to debt repayments.