

March 25, 2019

PROPOSED AMENDMENTS TO SENATE BILL NO. 2362

Page 1, line 2, after the first semicolon insert "to provide a contingent appropriation; to provide for a transfer;"

Page 2, line 27, overstrike "and credited"

Page 3, line 23, after "2." insert "One-half of one percent must be allocated to the resources trust fund beginning with allocations made by the state treasurer in August 2019 and continuing until the combined allocations under this subsection total one hundred twenty-eight million seven hundred forty thousand dollars, after which the state treasurer shall discontinue making allocations under this subsection.

3."

Page 3, line 26, overstrike "3." and insert immediately thereafter "4."

Page 3, line 28, overstrike "4. Thirty percent" and insert immediately thereafter "5. The remainder"

Page 3, line 28, overstrike "and credited"

Page 3, after line 28, insert:

**"SECTION 2. CONTINGENT APPROPRIATION - TRANSFER - GENERAL FUND TO COMMON SCHOOLS TRUST FUND.** If the actual legacy fund earnings transferred to the general fund at the end of the 2019-21 biennium in accordance with section 26 of article X of the Constitution of North Dakota exceed the estimate made by the sixty-sixth legislative assembly by at least \$64,370,000, there is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$64,370,000, which the state treasurer shall immediately transfer to the common schools trust fund, for the biennium beginning July 1, 2019, and ending June 30, 2021."

Renumber accordingly