

Introduced by

Finance and Taxation Committee

(At the request of the Office of Management and Budget)

1 A BILL for an Act to amend and reenact section 57-51.1-07.5 of the North Dakota Century  
2 Code, relating to the state's share of oil and gas taxes; and to provide an effective date.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-51.1-07.5 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **57-51.1-07.5. State share of oil and gas taxes - Deposits.**

7 From the revenues designated for deposit in the state general fund under chapters 57-51  
8 and 57-51.1, the state treasurer shall deposit the revenues received each biennium in the  
9 following order:

- 10 1. The first ~~two~~five hundred million dollars into the state general fund;
- 11 2. The next two hundred million dollars into the tax relief fund;
- 12 3. The next seventy-five million dollars into the budget stabilization fund, but not in an  
13 amount that would bring the balance in the fund to more than the limit in section  
14 54-27.2-01;
- 15 4. ~~For the period beginning August 1, 2017, and ending July 31, 2019, the~~The next  
16 ~~two~~five hundred million dollars into the state general fund ~~and after July 31, 2019, the~~  
17 ~~next one hundred million dollars into the state general fund;~~
- 18 5. The next one hundred million dollars:
  - 19 a. Eighty percent into the strategic investment and improvements fund and twenty  
20 percent into the lignite research fund until three million dollars has been  
21 deposited into the lignite research fund to be used for advanced energy  
22 technology grants; and
  - 23 b. One hundred percent into the strategic investment and improvements fund after  
24 three million dollars has been deposited into the lignite research fund;

1           6.    The next twenty million dollars into the state disaster relief fund, but not in an amount  
2                    that would bring the unobligated balance in the fund to more than twenty million  
3                    dollars; and

4           7.    Any additional revenues into the strategic investment and improvements fund.

5           **SECTION 2. EFFECTIVE DATE.** This Act is effective for tax collections received by the tax  
6 commissioner after June 30, 2019.