FISCAL NOTE Requested by Legislative Council 01/18/2021

Bill/Resolution No.: HB 1485

1 A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2019-2021 Biennium		2021-2023 Biennium		2023-2025 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1 B. County, city, school district and township fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

	2019-2021 Biennium	2021-2023 Biennium	2023-2025 Biennium
Counties			
Cities			
School Districts			
Townships			

2 A. **Bill and fiscal impact summary:** Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

This bill repeals NDCC Chapter 54-17.2, relating to the North Dakota Building Authority. It also amends NDCC Section 21-03-06.1, relating to school district building authorities, and NDCC Section 54-44.5-08, relating to the state facility energy improvement program.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

It is not possible to determine fiscal impact of this bill. This bill eliminates the ability of the State and school districts to utilize a low cost financing option for construction and and certain energy efficiency projects.

Section 1 eliminates the ability of the Public Finance Authority to issue bonds on behalf of the North Dakota Building Authority. Sections 2-5 eliminate the ability of a school district, governmental unit or the State to access the capital market for low-cost, long-term financing through a building authority. The cost or cost savings cannot be quantified as it is unknown what financings would be authorized by a school board, governmental unit or the Legislature.

Section 4 of the bill amends NDCC 54-44.5-08, relating to the state facility energy improvement program under the Department of Commerce Community Services Division (CSD). The CSD no longer employs an engineer, which is required to conduct the energy audits referred to in this section. Consequently, the energy audits referred to in this section are not being conducted, the related projects are not included in the executive budget recommendation, and there is no fiscal impact by removing the overstruck language.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

- B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
- C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

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