Sixty-eighth Legislative Assembly of North Dakota

BILL NO.

Introduced by

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(At the request of the Attorney General)

- 1 A BILL for an Act to amend and reenact subdivision e of subsection 3 of section 54-52-17 and
- 2 subsection 4 of section 54-52-17 of the North Dakota Century Code, relating to retirement
- 3 benefits for peace officers employed by the bureau of criminal investigation.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5 SECTION 1. AMENDMENT. Subdivision e of subsection 3 of section 54-52-17 of the North 6 Dakota Century Code is amended and reenacted as follows: 7 Normal retirement date for a peace officer employed by the bureau of criminal 8 investigation is: 9 (1) The 10 For a member employed before August 1, 2023, the first day of the (1) (a) 11 month next following the month in which the peace officer attains the 12 age of fifty-five years and has completed at least three eligible years 13 of employment; and 14 (b) For a member employed after July 31, 2023, the first day of the month 15 next following the month in which the peace officer attains the age of 16 fifty-five years and has completed at least ten eligible years of 17 employment; or 18 (2) When the peace officer has a combined total of years of service credit and 19 years of age equal to eighty-five and has not received a retirement benefit

SECTION 2. AMENDMENT. Subsection 4 of section 54-52-17 of the North Dakota Century Code is amended and reenacted as follows:

4. The board shall calculate retirement benefits as follows:

under this chapter.

1 Normal retirement benefits for all retirees, except supreme and district court 2 judges and peace officers employed by the bureau of criminal investigation, 3 reaching normal retirement date equal an annual amount, payable monthly, 4 comprised of a service benefit and a prior service benefit, as defined in this 5 chapter, which is determined as follows: 6 For members first enrolled: 7 Before January 1, 2020, service benefit equals two percent of final (a) 8 average salary multiplied by the number of years of service 9 employment. 10 (b) After December 31, 2019, service benefit equals one and seventy-five 11 hundredths percent of final average salary multiplied by the number of 12 years of service employment. 13 (2) Prior service benefit equals two percent of final average salary multiplied by 14 the number of years of prior service employment. 15 b. Normal retirement benefits for all supreme and district court judges under the 16 public employees retirement system reaching normal retirement date equal an 17 annual amount, payable monthly, comprised of a benefit as defined in this 18 chapter, determined as follows: 19 Benefits must be calculated from the time of appointment or election to the 20 bench and must equal three and one-half percent of final average salary 21 multiplied by the first ten years of judicial service, two and eighty hundredths 22 percent of final average salary multiplied by the second ten years of judicial 23 service, and one and one-fourth percent of final average salary multiplied by 24 the number of years of judicial service exceeding twenty years. 25 (2) Service benefits must include, in addition, an amount equal to the percent 26 specified in subdivision a of final average salary multiplied by the number of 27 years of nonjudicial employee service and employment. 28 Normal retirement benefits for a peace officer employed by the bureau of criminal C. 29 investigation reaching the normal retirement date equals an annual amount, 30 payable monthly, comprised of a service benefit and a prior service benefit 31 determined as follows:

1 (1) The first twenty years of credited service multiplied by three percent of final 2 average salary. 3 (2) For years in excess of twenty years of credited service multiplied by one 4 and seventy-five hundredths percent of final average salary. 5 <u>d.</u> Postponed retirement benefits are calculated as for single life benefits for those 6 members who retired on or after July 1, 1977. 7 Early retirement benefits are calculated as for single life benefits accrued to the d.e. 8 date of termination of employment, but must be actuarially reduced to account for 9 benefit payments beginning before the normal retirement date, as determined 10 under subsection 3. Except for a national guard security officer or firefighter, a 11 firefighter employed by a political subdivision, a peace officer or correctional 12 officer employed by the bureau of criminal investigation or by a political 13 subdivision, or a supreme court or district court judge, early retirement benefits 14 for members first enrolled after December 31, 2015, are calculated for single life 15 benefits accrued to the date of termination of employment, but must be reduced 16 by fixed rate of eight percent per year to account for benefit payments beginning 17 before the normal retirement date. A retiree, other than a supreme or district court 18 judge, is eligible for early retirement benefits only after having completed three 19 years of eligible employment. A supreme or district court judge retiree is eligible 20 for early retirement benefits only after having completed five years of eligible 21 employment. 22 Except for supreme and district court judges, disability retirement benefits are e.f. 23 twenty-five percent of the member's final average salary. Disability retirement 24 benefits for supreme and district court judges are seventy percent of final 25 average salary reduced by the member's primary social security benefits and by 26 any workforce safety and insurance benefits paid. The minimum monthly 27 disability retirement benefit under this section is one hundred dollars.