



RETIREMENT COMMITTEE

Tuesday, January 4, 2022
Roughrider Room, State Capitol
Bismarck, North Dakota

A meeting room will be available to the public for this meeting; however, this meeting will be held by Microsoft Teams and committee members will receive sign-in information at least 1 day before the meeting. A livestream of the meeting will be available to the public at:

<https://video.legis.nd.gov>.

- 10:00 a.m. Call to order
 Roll call
 Consideration of the [minutes of the October 28, 2021, meeting](#)
 Comments by the Chairman
- 10:05 a.m. [Presentation](#) by Ms. Rebecca A. Sielman, Principal and Consulting Actuary; Mr. Scott F. Porter, Principal and Consulting Actuary; and Mr. Jack M. Chmielewski, Principal and Consulting Actuary, Milliman, Inc., of a proposal for consulting services in furtherance of the committee's charge to develop a plan for new hires under the Public Employees Retirement System main system to participate in the defined contribution plan and to close the defined benefit plan to new entries effective January 1, 2024
 Comments by interested persons
 Committee discussion and directives
- 11:30 a.m. Adjourn

Committee Members

Representatives: Mike Lefor (Chairman), Rick Becker, Joshua A. Boschee, Jason Dockter, Scott Louser, Austen Schauer, Vicky Steiner, Greg Stemen

Senators: Howard C. Anderson Jr., Karen K. Krebsbach, Doug Larsen, Tim Mathern, Kristin Roers, Shawn Vedaa

Staff Contacts: Jennifer S. N. Clark, Senior Counsel and Assistant Code Revisor
Chris J. Kadrmas, Senior Fiscal Analyst