

FISCAL NOTE
Requested by Legislative Council
02/15/2021

Amendment to: SB 2317

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2019-2021 Biennium		2021-2023 Biennium		2023-2025 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2019-2021 Biennium	2021-2023 Biennium	2023-2025 Biennium
Counties	\$0	\$0	\$0
Cities	\$0	\$0	\$0
School Districts	\$0	\$0	\$0
Townships	\$0	\$0	\$0

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB 2317 is a bill to create and enact chapter 15-72 of the North Dakota Century Code establishing a coal mine reclamation trust utilizing private assets.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

SB 2317 will not have an immediate fiscal impact to the Department. The fiscal impact will only occur if the coal company becomes distressed. At that time, the assets would enter into the coal reclamation trust which would create a fiscal impact to the trust and may require temporary FTE support to manage.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

SB 2317 is not anticipated to have any fiscal impact on revenues through fiscal year 2025.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

SB 2317 will not require any expenditures. The fiscal impact will only occur if the coal company becomes distressed. At that time, the assets would enter into the coal reclamation trust which would create a fiscal impact to the trust and may require temporary FTE support to manage.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

SB 2317 is not anticipated to have any financial impact through FY 2025. In the future, if the coal reclamation trust receives assets as collateral to support reclamation activities, then it will need the authority to expend funds as necessary to manage the reclamation process.

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